

GIFT LETTER

Loan No. _____ Date _____

Borrower Name(s) _____

Subject Property Address _____

City _____ ST _____ ZIP Code _____

DONOR'S STATEMENT

I have made a gift of:

\$ _____ to _____ (borrowers' name(s))

The source of the gift funds were from _____ (bank/brokerage, etc.)

and the funds were transferred to the borrower(s) on _____ (date)

The gift is to be used toward the purchase of the property indicated above. The funds are a bona fide gift and there is no obligation, expressed or implied, for the borrower(s) to repay the gift in cash or other services of any kind either now or in the future.

The gift funds were not provided to me by any person or entity with an interest in the sale of the property including the seller, real estate agent or broker, loan officer, builder, or any entity associated with them.

DONOR'S INFORMATION

Donor's Name _____

Donor's Address _____

Donor's Phone Number _____ Relationship to Borrower(s) _____

CERTIFICATION

By signing below, we certify that the above information is true and correct.

Donor's Signature _____ Date _____

Borrower's Signature _____ Date _____

Co-Borrower's Signature _____ Date _____

PLEASE ATTACH evidence of the donor's withdrawal of funds and the borrowers' deposit of funds (e.g., copies of bank statements, cancelled checks, deposit slips).